

07.11.2025

National Stock Exchange of India Ltd.
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
E-mail: cc_nse@nse.co.in

NSE Symbol: **VMARCIND**
ISIN: **INEOGXK01018**

Dear Sir/ Madam

Subject: Submission of Revised Financial Results due to Typographical Error in EPS

We wish to inform you that while submitting the Standalone and Consolidated Financial Results of the Company for the half year ended 30th September 2025, an inadvertent typographical error was noticed in the reported figure of Earnings Per Share (EPS) in both the PDF and XBRL versions filed with the exchange. Upon identification of the error, the same has been corrected as below.

Type	Original reported EPS for half year ended 30/09/2025	Correct EPS for half year ended 30/09/2025
Standalone Results	12.66	14.92
Consolidated Results	12.66	14.92

We are hereby submitting the revised financial results along with the corrected XBRL file.

We confirm that, the error was purely unintentional and clerical in nature, and there is no change in any other figures apart from the correction of EPS.

We request you to kindly take the revised submission on record and replace the earlier filing with this corrected version.

Thanking You!
Yours Faithfully,

For **V-Marc India Limited**

Anuj Ahluwalia
Company Secretary

07.11.2025

National Stock Exchange of India Ltd.
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
E-mail: cc_nse@nse.co.in

NSE Symbol: **VMARCIND**
ISIN: **INE0GXX01018**

Dear Sir/ Madam

Subject: Outcome of Board Meeting - Unaudited Financial Results & Limited Review Report (Standalone & Consolidated) for the half year ended September 30, 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e., November 07, 2025 (Commenced at 12.30 PM and concluded at 03.35 PM), has inter alia, approved and taken on record the Unaudited Financial Results and Limited Review Report (Standalone & Consolidated) for the Half Year ended September 30, 2025, as recommended by the Audit Committee.

The said results may also be accessed on the Company's website i.e., www.v-marc.com.

We request to kindly take the same on record.

Thanking You!
Yours Faithfully,

For **V-Marc India Limited**

Anuj Ahluwalia
Company Secretary

MANAGEMENT DISCUSSION AND ANALYSIS

V-Marc India Ltd. delivered a robust performance in H1FY26, demonstrating top-line growth and the successful execution of its expansion strategy. The results were supported by a broader geographic presence, stronger dealer activation, and continued traction in the company's retail-led business model.

Financial Performance Highlights

Company reported Revenue from Operations of ₹6,915 million. This reflects a 100% year-on-year (YoY) increase over ₹3,452 million in H1FY25 and a 24% sequential growth over ₹5,597 million in H2FY25.

EBITDA for H1FY26 stood at ₹783 million, a 128% YoY increase from ₹344 million in H1FY25 and 25% higher than ₹628 million in H2FY25. This growth was primarily driven by volume growth and the benefits of operating leverage.

PAT (Profit After Tax) saw a significant 221% YoY rise to ₹364 million in H1FY26, up from ₹114 million in H1FY25. This was a 47% improvement over the ₹247 million recorded in H2FY25, supported by strong revenue growth, better EBITDA and lower interest cost.

Margin Movement: Strategic Context

EBITDA margin improved to 11.3% in H1FY26 from 10.0% in H1FY25. Sequentially, it remained stable compared to 11.2% in H2FY25. This performance reflects typical seasonality—with historically stronger sales and margins in the second half—as well as the expected effects of planned aggressive investments in brand building, team expansion, and capacity.

PAT margin improved to 5.3% in H1FY26, a significant increase from 3.3% in H1FY25, and remained broadly stable compared to 4.4% in H2FY25. This demonstrates disciplined business execution during a phase of rapid expansion.

Capital Expenditure (Capex) for H1FY26 was ₹395 million, demonstrating an accelerated investment pace compared to ₹337 million in H2FY25 (totalling ₹578 million for the full year FY25). These investments are positioning the company for future scale. Full year capex plan is of around ₹800 million.

Strategic Outlook

Considering the strong first-half performance and the typically stronger seasonality in the second half, the management remains confident of surpassing its earlier full-year growth guidance of 50%, with good upside.

The company also reiterates its strategic commitment to achieving 11-12% EBITDA margins for the full year. The H1 margins reflect the planned investments to fuel future scale. The path to sustained profitability is fortified by a focus on high-margin products, a growing retail business, and deeper backward integration.

Furthermore, the company is on a fast track to more than quadruple its production capacity to 7 lakh kms over the next five years (from 1.69 lakh kms in FY25), ensuring it can meet surging demand and future-proof the business.

RAJEEV SINGAL & CO.
CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N
GSTIN- 09AAPFR2931N1ZJ



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Muzaffarnagar (U.P.)-251001
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Limited Review Report on Un-audited Standalone Financial Results of V-MARC INDIA LIMITED for the half year ended 30th September 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
V-MARC INDIA LIMITED,

We have reviewed the accompanying statement of Un-audited financial results of V-Marc India Limited for the period ended on **September 30, 2025**. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Singal & Co.
Chartered Accountants
FRN :-008692C

(CA Sunil Kumar)
Partner
Membership No: 077834
UDIN:-25408730BNFTMI1437
Place:-Haridwar
Date:-7th November, 2025



V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066
 Reg. office : Plot no. 3, 4, 18 & 20A,
 Sector IIDC, Sidcul, Haridwar, Uttarakhand, 249103

(All Amounts in INR Lacs unless otherwise stated)

Statement of Unaudited Standalone Financial Results for the Half year ended September 30,2025

Particulars	Half year ended			Year Ended
	30.09.2025	31.03.2025	30.09.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
1. Income:-				
a) Revenue from operations	69,154.49	55,966.32	34,521.14	90,487.46
b) Other Income	78.18	78.43	58.25	136.68
Total Income	69,232.67	56,044.75	34,579.39	90,624.14
2. Expenditures:-				
a) Cost of Materials/Services Consumed	52,688.96	38,042.03	31,136.49	69,178.52
b) Purchases of stock-in-trade	942.45	533.51	186.11	719.62
c) (Increase) / Decrease in Inventories of Finished Goods & W.I.P.	(78.55)	4,063.79	(4,343.82)	(280.02)
d) Employee benefits expense	3,142.77	2,290.14	1,512.75	3,802.89
e) Finance costs	1,828.94	1,858.74	1,204.49	3,063.23
f) Depreciation and amortisation expense	1,196.31	1,056.72	758.97	1,815.69
g) Other expenses (Any item exceeding 10% of Total Expenses related to continuing operation to be shown separately)	4,630.07	4,759.86	2,593.00	7,352.85
Total Expenses	64,350.95	52,604.80	33,047.97	85,652.77
3 Profit/(Loss) Before Exceptional and extraordinary items and Tax (1-2)	4,881.72	3,439.96	1,531.42	4,971.35
4 Exceptional and extraordinary items	-	-	-	-
5 Profit/(Loss) Before Tax (5-6)	4,881.72	3,439.96	1,531.42	4,971.35
6 Tax Expense				
i. Current Tax	1,271.62	977.21	367.03	1,344.25
ii. Earlier Year Tax	-	-	-	-
iii. Deferred Tax	(34.15)	(9.89)	27.54	17.65
Total Tax Expense	1,237.47	967.33	394.57	1,361.90
7 Profit/(Loss) after Tax for the period (7-8)	3,644.24	2,472.62	1,136.83	3,609.45
8 Paid up equity share capital and Reserve & Surplus(excluding Revaluation Reserves)	22,037.61	18,944.81	11,788.90	18,944.81
9 Earning per Share (EPS) (Not Annualised*)				
Basic & Diluted	14.92	10.13	4.99	14.78
*EPS is not annualised for the half year ended results				

Initialed by Statutory Auditors for Identification purpose



Date: 7th November, 2025
 Place: Haridwar

For and on behalf of the Board of Directors
 of V-Marc India Limited



(Vikas Garg)
 Managing Director
 DIN -05268238

V-Marc India Limited

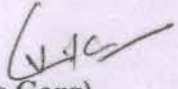
Notes to the Un-Audited Standalone Statement of the Financial results for the half year ended on September 30, 2025.

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 7th November, 2025.
2. The company was listed on 09th April, 2021, No Investor Complaints received / pending as on September 30, 2025.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not made any issue of Equity Shares through IPO.
5. During the period, the valuation of closing stock has been carried out on FIFO basis at Cost or Net Realizable Value whichever is lower.
6. Deferred Tax, provision for Income Tax and provision for retirement benefits has been recognized in each Interim Period on the estimates made by management.
7. The Company primarily operates in one segment which comprises of manufacturing and sale of Wires & cables identified in accordance with principle enunciated in Accounting Standard AS-17, Segment Reporting. Hence, separate business segment information is not applicable.

The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of AS-17 "Operating Segment"

The Company has two manufacturing Unit in the state of Uttarakhand and all the company is supplying its product within India & Exports. Since all supplies are domestics & export supplies, hence there is no Geographical segments for disclosure as the secondary segment.

**For and on behalf of the Board of Directors
of V-Marc India Limited**


(Vikas Garg)
Managing Director
DIN -05268238



Date: 7th November, 2025
Place: Haridwar

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)

Standalone Statement of Assets & Liabilities as on September 30, 2025

Particulars	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,442.07	2,442.07
(b) Reserves and surplus	20,146.99	16,502.74
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	22,589.07	18,944.81
2. Non-current liabilities		
(a) Long-term borrowings	10,577.58	7,291.37
(b) Deferred tax liabilities (net)	-	9.13
(c) Other long-term liabilities	616.10	438.81
(d) Long-term provisions	168.81	122.62
Sub-total - Non-current liabilities	11,362.48	7,861.92
3 Current liabilities		
(a) Short-term borrowings	13,698.31	10,207.34
(b) Trade payables		
Total outstanding dues of Micro, Small and Medium Enterprises	35.14	58.36
Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises	25,938.21	19,631.39
(c) Other current liabilities	7,017.80	7,726.54
(d) Short-term provisions	409.28	146.74
Sub-total - Current liabilities	47,098.74	37,770.37
TOTAL	81,050.29	64,577.10
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Property, Plant and Equipment	15,095.03	13,858.24
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	3,941.78	2,424.39
(b) Non Current Investments	-	-
(c) Deferred tax assets (net)	25.02	-
(d) Long-term loans and advances	1,883.74	1,418.59
(e) Other non-current assets	177.08	263.16
Sub-total - Non-current assets	21,122.65	17,964.40
2 Current assets		
(a) Current investments	-	-
(b) Inventories	19,657.20	13,932.62
(c) Trade receivables	31,069.20	28,443.31
(d) Cash and bank balances	2,370.16	154.62
(e) Short-term loans and advances	2,490.85	2,211.63
(f) Other current assets	4,340.22	1,870.52
Sub-total - Current assets	59,927.64	46,612.70
TOTAL	81,050.29	64,577.10

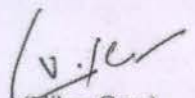
Initialed by Statutory Auditors for Identification purpose



Date: 7th November, 2025
Place: Haridwar

For and on behalf of the Board of Directors
of V-Marc India Limited




(Vikas Garg)
Managing Director
DIN -05268238

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)

Statement of Standalone Cashflow for the half year ended September 30, 2025

Particulars	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Audited)
Cash Flow from Operating Activities			
Profit/(Loss) Before Extraordinary Losses & Tax	4,881.72	1,531.41	4,971.35
Adjustment for			-
Depreciation	1,196.31	758.97	1,815.69
Finance Cost	1,516.22	1,058.67	2,728.16
Adjustment for tax	-	-	(0.00)
Non Operating Income	(75.96)	(55.27)	(121.27)
Profit on Sales of Fixed Assets			(10.07)
Operating cash flow before working capital changes	7,518.30	3,293.77	9,383.87
Decrease(Increase) in Other Current Assets			
Inventories	(5,724.58)	(3,705.75)	(1,334.91)
Trade Receivables	(2,625.89)	1,525.78	(14,055.41)
Short Loans & Advances	(279.22)	(273.50)	(733.05)
Other Current Assets	(2,469.69)	2,257.15	669.90
Other Non Current Assets	86.08	(21.15)	(50.58)
(Decrease)Increase in Current Liabilities/Non Current Liability			
Trade Payables	6,283.59	2,502.69	4,247.03
Other Current Liabilities	(708.73)	(1,229.74)	4,226.78
Short term Provisions	262.55	(504.85)	108.71
Short term borrowings	3,490.97	1,173.83	1,428.51
Other Long term Liability	177.29	(465.93)	(340.02)
Other Long term Provisions	46.19	25.29	46.11
	(1,461.45)	1,283.83	(5,786.91)
Cash flow from Extraordinary items			-
Cash generated from operations	6,056.85	4,577.60	3,596.96
Income Tax Paid	1,271.62	367.03	1,344.25
Cash Flow from Operating activities (A)	4,785.23	4,210.56	2,252.71
Cash Flow from Investing activities			
Non-Operating Income	75.96	55.27	121.27
Purchase of Fixed Assets	(3,950.48)	(3,370.94)	(5,786.69)
Decrease in Depreciation Reserve	-	-	-
Sale/(Purchase) of Property Plant & Equipment			15.69
Increase/(Decrease) in Long Term Loan & Advances	(465.15)	(675.95)	(451.67)
Net Cash from Investing activities (B)	(4,339.68)	(3,991.62)	(6,101.40)
Cash Flow from Financing activities			
Proceeds from Share Capital	-	-	4,683.29
Proceeds/(Repayment) from/to Long term borrowings (Net)	3,286.21	852.51	2,019.92
Proceeds from security Premium	-	-	-
Finance Cost	(1,516.22)	(1,058.67)	(2,728.16)
Net Cash Flow from Financing activities (C)	1,769.99	(206.15)	3,975.05
Net Increase in Cash & Cash Equivalents(A+B+C)	2,215.54	12.80	126.36
Cash & Cash Equivalents			
- At the beginning of the year	154.62	28.27	28.27
- At the end of the year	2,370.16	41.07	154.63

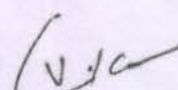
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Date: 7th November, 2025
Place: Haridwar

For and on behalf of the Board of Directors
of V-Marc India Limited




(Vikas Garg)
Managing Director
DIN -05268238

RAJEEV SINGAL & CO.
CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N
GSTIN- 09AAPFR2931N1ZJ



175, Dwarkapuri, Main Road
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www.carajeevsingal.com
singhalrk2012@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Half Yearly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of V-Marc India Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary constitute "the Group") for the half year ended September 30, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



RAJEEV SINGAL & CO.
CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N
GSTIN- 09AAPFR2931N1ZJ



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Opp. Shiv Mandir First Floor
Muzaffarnagar (U.P.)-251001
www.carajeevsingal.com
singhalrk2012@gmail.com

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

a) V-Marc Defence and Aerospace Limited (Subsidiary)

Our opinion on the Statement is not modified in respect of the above matters.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Singal & Co.
Chartered Accountants
FRN :-008692C

(CA Sunil Kumar)
Partner
Membership No: 077834
UDIN:-25408730BNFTMJ9106
Place:-Haridwar
Date:-7th November, 2025



V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066
Reg. office : Plot no. 3, 4, 18 & 20A,
Sector IIDC, Sidcul, Haridwar, Uttrakhand, 249103

(All Amounts in INR Lacs unless otherwise stated)

Statement of Unaudited Consolidated Financial Results for the Half year ended September 30,2025

Particulars	Half year ended		Year Ended	
	30.09.2025	31.03.2025	30.09.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
1. Income:-				
a) Revenue from operations	69,154.49	55,966.32	34,521.14	90,487.46
b) Other Income	78.18	78.43	58.25	136.68
Total Income	69,232.67	56,044.75	34,579.39	90,624.14
2. Expenditures:-				
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b) Purchases of stock-in-trade	942.45	533.51	186.11	719.62
c) (Increase) / Decrease in Inventories of Finished Goods & W.I.P.	(78.55)	4,063.79	- (4,343.82)	(280.02)
d) Employee benefits expense	3,142.77	2,290.14	1,512.75	3,802.89
e) Finance costs	1,828.94	1,858.74	1,204.49	3,063.23
f) Depreciation and amortisation expense	1,196.31	1,056.72	758.97	1,815.69
g) Other expenses (Any Item exceeding 10% of Total Expenses related to continuing operation to be shown separately)	4,630.07	4,759.86	2,593.00	7,352.85
Total Expenses	64,350.95	52,604.80	33,047.97	85,652.77
3 Profit/(Loss) Before Exceptional and extraordinary items and Tax (1-2)	4,881.72	3,439.96	1,531.42	4,971.35
4 Exceptional and extraordinary items	-	-	-	-
5 Profit/(Loss) Before Tax (5-6)	4,881.72	3,439.96	1,531.42	4,971.35
6 Tax Expense				
i. Current Tax	1,271.62	977.21	367.03	1,344.25
ii. Earlier Year Tax	-	-	-	-
iii. Deferred Tax	(34.15)	(9.89)	27.54	17.65
Total Tax Expense	1,237.47	967.33	394.57	1,361.90
7 Profit/(Loss) after Tax for the period (7-8)	3,644.24	2,472.62	1,136.83	3,609.45
8 Paid up equity share capital and Reserve & Surplus(excluding Revaluation Reserves)	22,037.61	18,944.81	11,788.90	18,944.81
9 Earning per Share (EPS) (Not Annualised*)				
Basic & Diluted	14.92	10.13	4.99	14.78
*EPS is not annualised for the half year ended results				

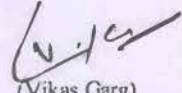
Initialed by Statutory Auditors for identification purpose



Date: 7th November, 2025
Place: Haridwar

For and on behalf of the Board of Directors
of V-Marc India Limited




(Vikas Garg)
Managing Director
DIN -05268238

V-Marc India Limited

Notes to the Un-Audited Consolidated Statement of the Financial results for the half year ended on September 30,2025.

1. V-Marc India Limited has incorporated its wholly owned subsidiary V-Marc Defence and Aerospace Limited on 24th September 2025 and paid-up capital is introduced in month of October 2025. Therefore, standalone and consolidated results are same as subsidiary has not carried out any activity till 30th September 2025.
2. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 7th November,2025.
3. The company was listed on 09th April, 2021, No Investor Complaints received / pending as 30th September 2025.
4. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
5. During the Period the company has not made any issue of Equity Shares through IPO.
6. During the period, the valuation of closing stock has been carried out on FIFO basis at Cost or Net Realizable Value whichever is lower.
7. Deferred Tax, provision for Income Tax and provision for retirement benefits has been recognized in each Interim Period on the estimates made by management.
8. The Company primarily operates in one segment which comprises of manufacturing and sale of Wires & cables identified in accordance with principle enunciated in Accounting Standard AS-17, Segment Reporting. Hence, separate business segment information is not applicable.

The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of AS-17 "Operating Segment"

The Company has two manufacturing Unit in the state of Uttarakhand and all the company is supplying its product within India & Export. Since all supplies are domestics & export supplies, hence there is no Geographical segments for disclosure as the secondary segment.

**For and on behalf of the Board of Directors
of V-Marc India Limited**


(Vikas Garg)
Managing Director
DIN -05268238



Date: 7th November, 2025

Place: Haridwar

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)

Consolidated Statement of Assets & Liabilities as on September 30, 2025

Particulars	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,442.07	2,442.07
(b) Reserves and surplus	20,146.99	16,502.74
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	22,589.07	18,944.81
2. Non-current liabilities		
(a) Long-term borrowings	10,577.58	7,291.37
(b) Deferred tax liabilities (net)	-	9.13
(c) Other long-term liabilities	616.10	438.81
(d) Long-term provisions	168.81	122.62
Sub-total - Non-current liabilities	11,362.48	7,861.92
3 Current liabilities		
(a) Short-term borrowings	13,698.31	10,207.34
(b) Trade payables		
Total outstanding dues of Micro, Small and Medium Enterprises	35.14	58.36
Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises	25,938.21	19,631.39
(c) Other current liabilities	7,017.80	7,726.54
(d) Short-term provisions	409.28	146.74
Sub-total - Current liabilities	47,098.74	37,770.37
TOTAL	81,050.29	64,577.10
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Property, Plant and Equipment	15,095.03	13,858.24
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	3,941.78	2,424.39
(b) Non Current Investments	-	-
(c) Deferred tax assets (net)	25.02	-
(d) Long-term loans and advances	1,883.74	1,418.59
(e) Other non-current assets	177.08	263.16
Sub-total - Non-current assets	21,122.65	17,964.40
2 Current assets		
(a) Current investments	-	-
(b) Inventories	19,657.20	13,932.62
(c) Trade receivables	31,069.20	28,443.31
(d) Cash and bank balances	2,370.16	154.62
(e) Short-term loans and advances	2,490.85	2,211.63
(f) Other current assets	4,340.22	1,870.52
Sub-total - Current assets	59,927.64	46,612.70
TOTAL	81,050.29	64,577.10

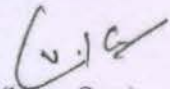
Initialed by Statutory Auditors for certification purpose



Date: 7th November, 2025
Place: Haridwar

For and on behalf of the Board of Directors
of V-Marc India Limited




(Vikas Garg)
Managing Director
DIN -05268238

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)

Statement of Consolidated Cashflow for the half year ended September 30, 2025

Particulars	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
Cash Flow from Operating Activities			
Profit/(Loss) Before Extraordinary Losses & Tax	4,881.72	1,531.41	4,971.35
Adjustment for			-
Depreciation	1,196.31	758.97	1,815.69
Finance Cost	1,516.22	1,058.67	2,728.16
Adjustment for tax	-	-	(0.00)
Non Operating Income	(75.96)	(55.27)	(121.27)
Profit on Sales of Fixed Assets			(10.07)
Operating cash flow before working capital changes	7,518.30	3,293.77	9,383.87
Decrease(Increase) in Other Current Assets			-
Inventories	(5,724.58)	(3,705.75)	(1,334.91)
Trade Receivables	(2,625.89)	1,525.78	(14,055.41)
Short Loans & Advances	(279.22)	(273.50)	(733.05)
Other Current Assets	(2,469.69)	2,257.15	669.90
Other Non Current Assets	86.08	(21.15)	(50.58)
(Decrease)Increase in Current Liabilities/Non Current Liability			
Trade Payables	6,283.59	2,502.69	4,247.03
Other Current Liabilities	(708.73)	(1,229.74)	4,226.78
Short term Provisions	262.55	(504.85)	108.71
Short term borrowings	3,490.97	1,173.83	1,428.51
Other Long term Liability	177.29	(465.93)	(340.02)
Other Long term Provisions	46.19	25.29	46.11
	(1,461.45)	1,283.83	(5,786.91)
Cash flow from Extraordinary items			-
Cash generated from operations	6,056.85	4,577.60	3,596.96
Income Tax Paid	1,271.62	367.03	1,344.25
Cash Flow from Operating activities (A)	4,785.23	4,210.56	2,252.71
<u>Cash Flow from Investing activities</u>			
Non-Operating Income	75.96	55.27	121.27
Purchase of Fixed Assets	(3,950.48)	(3,370.94)	(5,786.69)
Decrease in Depreciation Reserve	-	-	-
Sale/(Purchase) of Property Plant & Equipment			15.69
Increase/(Decrease) in Long Term Loan & Advances	(465.15)	(675.95)	(451.67)
Net Cash from Investing activities (B)	(4,339.68)	(3,991.62)	(6,101.40)
<u>Cash Flow from Financing activities</u>			
Proceeds from Share Capital	-	-	4,683.29
Proceeds/(Repayment) from/to Long term borrowings (Net)	3,286.21	852.51	2,019.92
Proceeds from security Premium	-	-	-
Finance Cost	(1,516.22)	(1,058.67)	(2,728.16)
Net Cash Flow from Financing activities (C)	1,769.99	(206.15)	3,975.05
Net Increase in Cash & Cash Equivalents(A+B+C)	2,215.54	12.80	126.36
Cash & Cash Equivalents			
- At the beginning of the year	154.62	28.27	28.27
- At the end of the year	2,370.16	41.07	154.63

Initialed by Statutory Auditors for Identification purpose

For and on behalf of the Board of Directors
of V-Marc India Limited

Date: 7th November, 2025

Place: Haridwar



(Vikas Garg)

Managing Director
DIN -05268238

07.11.2025

National Stock Exchange of India Ltd.
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
E-mail: cc_nse@nse.co.in

NSE Symbol: **VMARCIND**
ISIN: **INE0G XK01018**

Dear Sir/ Madam

Subject: Declaration pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

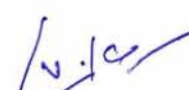
Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm, declare and certify that the Unaudited Financial results (Standalone & Consolidated) for the half-year ended September 30, 2025 does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

We request to kindly take the same on record.

Thanking You!

Yours Faithfully,

For **V-Marc India Limited**



Vikas Garg
Managing Director
DIN: 05268238



Divya Kiran Bansal
Chief Financial Officer