



## V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

Regd. Off.: Plot No. 3, 4, 18 & 20 A, Sector, IICD,

SIDCUL, Haridwar, Uttrakhand - 249403 INDIA

Ph.: 01334-239638 info@v-marc.in,www.v-marc.com

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The Manager  
Listing Department  
**The National Stock Exchange of India Limited**  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 14.11.2022

NSE Symbol: VMARCIND  
ISIN: INE0G XK01018

**Subject: Statement of Deviation(s) or Variation(s) in use of Public Issue (IPO) proceed for the period ended on September 30, 2022**

Dear Sir/ Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended on September 30, 2022, which has been duly reviewed by the Audit Committee of the Company at its meeting held November, 2022.

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,  
For V-Marc India Limited

  
Vikas Garg  
Managing Director  
DIN: 05268238



Encl.: As Above

**Annexure A**

<b>Statement of Deviation/Variation in utilization of funds raised</b>	
Name of listed entity	V-Marc India Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds *	08-04-2021
Amount Raised (Rs. In Lakhs)	2340.00
Report filed for Quarter ended	September 30, 2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	--
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	None
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
* The shares of the Company listed on 9 <sup>th</sup> April, 2021 on NSE (EMERGE)	

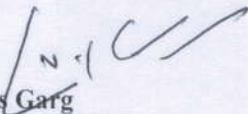
Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any (Rs. In Lakhs)	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. In Lakhs)	Remarks if any
1. Funding Capital Expenditure for the New Project	N.A	1500.00	N.A	1500.00	N.A	--
2. Funding the Working Capital Requirements of the Company	N.A	500.00	N.A	500.00	N.A	--
3. General Corporate Purposes	N.A	340.00	N.A	340.00	N.A	--
<b>Total</b>		<b>2340.00</b>		<b>2340.00</b>		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

For V-Marc India Limited

  
**Vikas Garg**  
 Managing Director  
 DIN: 05268238



Date: 14-11-2022  
 Place: Haridwar