



## V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

Regd. Off.: Plot No. 3, 4, 18 & 20 A, Sector, IIDC,

SIDCUL, Haridwar, Uttrakhand - 249403 INDIA

Ph.: 01334-239638 info@v-marc.in,www.v-marc.com

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Date: 14.05.2022

The Manager  
Listing Department  
**The National Stock Exchange of India Limited**  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

NSE Symbol: VMARCIND  
ISIN: INE0GXXK01018

**Subject: Statement of Deviation(s) or Variation(s) in use of Public Issue (IPO) proceed for the period ended on March 31, 2022**

Dear Sir/ Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended on March 31, 2022, which has been duly reviewed by the Audit Committee of the Company at its meeting held 14<sup>th</sup> May, 2022.

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,  
For V-Marc India Limited

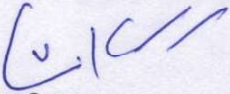

  
**Vikas Garg**  
Managing Director  
DIN: 05268238



Encl.: As Above



## Annexure A

Statement of Deviation/Variation in utilization of funds raised							
Name of listed entity		V-Marc India Limited					
Mode of Fund Raising		Public Issues					
Date of Raising Funds *		08-04-2021					
Amount Raised (Rs. In Lakhs)		2340.00					
Report filed for Quarter ended		March 31, 2022					
Monitoring Agency		Not applicable					
Monitoring Agency Name, if applicable		--					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		--					
If Yes, Date of shareholder Approval		--					
Explanation for the Deviation / Variation		None					
Comments of the Audit Committee after review		None					
Comments of the auditors, if any		None					
* The shares of the Company listed on 9 <sup>th</sup> April, 2021 on NSE (EMERGE)							
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any (Rs. In Lakhs)	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. In Lakhs)	Remarks if any	
1. Funding Capital Expenditure for the New Project	N.A	1500.00	N.A	1500.00	N.A	--	
2. Funding the Working Capital Requirements of the Company	N.A	500.00	N.A	500.00	N.A	--	
3. General Corporate Purposes	N.A	340.00	N.A	340.00	N.A	--	
Total		2340.00		2340.00			
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc							
For V-Marc India Limited							
 Vikas Garg Managing Director DIN: 05268238				Date: 14-05-2022 Place: Haridwar			