



V-MARC India
Wires & Cables

The Manager
Listing Department
The National Stock Exchange India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

Regd. Off.: Plot No. 3, 4, 18 & 20 A, Sector IIDC,

SIDCUL, Haridwar, Uttrakhand - 249403 INDIA

Ph.: 01334-239638, info@v-marc.in, www.v-marc.com

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Date:29.09.2021

NSE Symbol: VMARCIND

ISIN: INE0G XK01018

Subject: Proceedings of 8th Annual General Meeting of "V-Marc India Limited" held on 29th September, 2021- Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

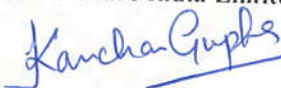
In reference to above captioned subject, we hereby inform you that the members of the Company at the 8th Annual General Meeting (AGM) of the Company was held on today i.e. 29th September, 2021 through Video-Conferencing ("VC")/ other Audio Visual Means ("OAVM"), which was commenced at 11.00 a.m. and concluded at 11:37 a.m.

Please find enclosed herewith proceeding of the 8th AGM pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,
For V-Marc India Limited



Kanchan Gupta
Company Secretary
ICSI Membership: A64223
Place: Haridwar



SUMMARY PROCEEDINGS OF THE 8TH ANNUAL GENERAL MEETING

The 8th Annual General Meeting (AGM) of the members of the V-Marc India Limited ("the Company" was held on 29th September, 2021 at 11:00 A.M (IST) through Video-Conferencing ("VC")/ other Audio Visual Means ("OAVM") using NSDL Platform.

The meeting was commenced at 11:00 A.M.

As decided by the Board of Directors of the Company, Mr. Vikas Garg, Managing Director Chaired the meeting.

Ms. Kanchan Gupta, Company Secretary & Compliance officer started the proceeding of the Annual General Meeting. Firstly, she welcomed the Shareholders of the Company and informed them, that the meeting is held through video-conferencing due to Covid-19 pandemic and social distancing norms.

Further, she welcomed all the members of the Board of Directors, Auditor and Scrutinizer of the Company.

The requisite quorum being present and with the permission of the Chairman, she called the Meeting in order.

The Shareholders were informed that:

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.

In this meeting, 9 shareholders (2-Promoter and 7-Public) were present through video-conferencing.

Further, she requested Chairman, Mr. Vikas Garg to take up the proceeding further.

Chairman greeted and welcomed everyone to 8th Annual General Meeting. He informed that this meeting is being conducted virtually in accordance with the guidelines of Ministry of Corporate Affairs.

He informed that the Company is manufacturing light-duty cables to heavy duty cables from 1100 volt to 33000 volt. He said that for retaining our financial strength, it was also a year of transformation for our company as we set out to aggressively to grow our retail segment while gradually reducing the government sales/contracts to our overall sales mix. We believe that the strategic to grow our retail segment will enable us to deliver better value in the years ahead. our target is to generate 50-60% of our overall sales from the Retail segment in coming years. To provide a thrust to the Retail segment, we have been strengthening our manpower in various sales branches at different levels. Presently company is having its own depot and C & F at Bihar, Odisha, M.P, U.P and Jharkhand and distributors & dealers across the country especially in the states of Uttar Pradesh, Uttarakhand, Madhya Pradesh, Haryana, Jharkhand, Rajasthan, J & K, Himachal Pradesh, Maharashtra, Gujrat, Bihar, Jharkhand and Odisha as far as domestic & retail segment.

The financial year 2020-21 commenced amidst the nationwide lockdown, the relentless commitment and dedication of every member of the V-Marc India Limited family helped the business overcome many challenges in the past year. As a result, we have been able to bring down the curtains on the financial year 2020-21 with a robust set of numbers.

We have also hired Mr. Sumit Vyas (Actor) to increase focus on advertising and sales promotion for strengthening brand recognition in electricals industry. To increase our sales through our distribution network, we remain focused on growing our dealer network, deepening our market-leading position and the expanded customer relationships that we have built in this segment make us look to the future with confidence, especially as several of these sectors will be strong growth drivers powered by the government's focus on infrastructure and building a self-reliant nation.



Due to high demand of 'V-Marc' products from retail network and EPC Contractor, we are increasing our capacity with modern technology to setup a new hi-tech plant in Uttarakhand. Moreover, through this technology we can manufacture cables up to 66 KV which will improve our sales turnover and profitability as well.

We would like to take this opportunity to thank all our people who have been tirelessly working to ensure that we continue to serve the people of this country through this extremely challenging year.

Our team is confident that while the pandemic has created near-term challenges, the business is fundamentally strong to deliver better value in the years ahead. Most importantly, we would like to thank you, our shareholders, including customers, bankers, financial institutions, Central and State government bodies, business associates, suppliers and employees for your overwhelming trust, support and confidence in V-Marc India Limited. He thanked for members support and guidance. Take care and stay safe.

Thereafter, Ms. Kanchan Gupta, Company Secretary took over the charge to continue with rest of the proceedings of the meeting.

With the consent of the members present at the meeting, Notice convening the Annual General Meeting, Director's Report and Financial Statements for the Financial Year ended March 31, 2021 were taken as read since they were already circulated in advance.

Some shareholders had some question so, Ms. Kanchan Gupta invited Mr. Jai Kishorr Singhal (shareholder) to ask his question.

He asked about the status of the new project which the company is going to start very soon and status of Plant and Machinery for the same and up to which year the commercial production is going to start.

Chairman answered the question that the new project is on a full form of which construction has been already started and Plant & Machinery has been purchased and we are expecting the commercial production by the year 2022.

The Company Secretary informed that Window for e-voting facility were given for those who has not voted earlier.

The items of business as mentioned in the Notice convening the 8th AGM, which were put to vote through remote e-voting and e-voting at the 8th AGM given as follows:

S.No.	Business conducted at the 8 th AGM	Type of Resolution
1	To Adopt of the audited financial statement of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon	Ordinary Resolution
2	To re-appoint M/s Rajeev Singal Co., Chartered Accountants (FRN: 008692C) as statutory auditors for a term of four years	Ordinary Resolution
3	To appoint a director in place of Mrs. Meenakshi Garg (DIN 05258233), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
4	Ratification of Remuneration of M/s. Ahuja Sunny & Co. Cost Accountants, (Firm Registration No 101411), Haryana, appointed as the "Cost Auditors" of the Company for the Financial Year ending March 31, 2022	Ordinary Resolution
5	Appointment of Mr. Mukesh Bansal (DIN 02852531), as an Independent Director of the Company for a period of five consecutive years from 04.02.2021 to 03.02.2026.	Special Resolution
6	Appointment of Mr. Raj Kumar Pandey (DIN 08639710), as an Independent Director of the Company for a period of five consecutive years from 04.02.2021 to 03.02.2026.	Special Resolution
7	Approval for Related Party Transactions	Special Resolution





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One of the shareholders asked about the recorded copy of the AGM and he was informed that it will be uploaded on the website of the company.

Further, Company Secretary called upon Mr. Sandeep Kumar Srivastava, Whole-Time Director to say something about the Future aspects of the Company. He said for new project, land & building and Plant & Machinery has been already acquired and the work is on full scale.

Further, Company Secretary called upon Mr. Raj Kumar Pandey, Independent Director of the Company to say something about the Company. He congratulated everyone for conducting the AGM and for First Manufacturing Company to get listed on the NSE (Emerge) Platform and appreciated the efforts of the Managing Director and Whole-Time Director.

Then, Ms. Kanchan Gupta informed the shareholders about CS Nityanand Singh, Practicing Company Secretary who is appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

Ms. Kanchan Gupta, Company Secretary concluded the meeting with a vote of thanks to the Chairman Sir and expressed her gratitude to all the members for their co-operation.

Thank you, stay safe.

The meeting was concluded at 11: 37A.M.

For V-Marc India Limited

A handwritten signature in blue ink that reads 'Kanchan Gupta'.



Kanchan Gupta
Company Secretary
ICSI Membership: A64223
Place: Haridwar