



V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

Regd. Off.: Plot No. 3, 4, 18 & 20 A, Sector IIDC,

SIDCUL, Haridwar, Uttrakhand - 249403 INDIA

Ph.: 01334-239638, info@v-marc.in, www.v-marc.com

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The Manager
Listing Department
The National Stock Exchange India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Date:12.11.2021

NSE Symbol: **VMARCIND**
ISIN: **INEOGXK01018**

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations,2015

Dear Sir/ Madam,

In reference to our communication dated 28th June, 2021, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the following, as approved by the Board of Directors of the Company in their Board Meeting held today i.e. 12th November, 2021 at Plot No.3,4,18 & 20A, Sector-IIDC, SIDCUL, Haridwar, Uttarakhand-249403 which was commenced at 11:30 a.m. and concluded at 3:20 p.m.:

1. Minutes of preceding Board Meeting approved by the Board of Directors.
2. Took note of the minutes of the Audit Committee meeting of the Company.
3. Board of Directors considered and approved the Unaudited Financial Results and Limited Review Report thereon for the half year ended on September 30, 2021 as per the Regulation 33 of SEBI (LODR) Regulations.

The Standalone Unaudited Financial Results will be made available on the Company's website i.e. www.v-marc.com

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,

For V-Marc India Limited


Kanchan Gupta
Company Secretary



Place: Haridwar

RAJEEV SINGAL & CO.
CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N



175, Dwarkapuri, Main Road
Opp. Shiv Mandir First Floor
Muzaffarnagar (U.P.)-25001
www.carajeevsingal.com

Office Mob- +91-9568000525
Phone No.- 0131-2970118

Limited Review Report

To,
The Board of Directors,
V-MARC India Limited,

Sub: Limited Review Report of Unaudited Financial Results for the Half Year ended 30th September, 2021

We have reviewed the accompanying statement of unaudited financial results of V-Marc India Limited for the period ended on September 30, 2021. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Singal & Co.
(Chartered Accountants)
FRN :-008692C

(Signature)
(CA Sunil Kumar)
Partner
Membership No: 408730
UDIN:- 21408730AAAAGB9230
Place:-Haridwar
Date:-12th November,2021




V MARC INDIA LIMITED

FORMERLY KNOWN AS ASIAN GALAXY PRIVATE LIMITED

Standalone Statement of Assets and Liabilities as at September 30, 2021

Particulars	As on 30.09.2021 Un-Audited	As on 31.03.2021 Audited	As on 31.03.2020 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	22,78,56,960	16,78,56,960	15,94,56,960
(b) Reserves and surplus	42,09,54,346	25,15,20,136	19,35,85,671
(c) Money received against share warrants			
Sub-total - Shareholders' funds	64,88,11,306	41,93,77,096	35,30,42,631
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	8,49,92,667	7,11,85,097	4,71,22,904
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	15,56,250	55,50,783	1,25,05,983
(d) Long-term provisions	61,66,800	57,65,191	51,00,404
Sub-total - Non-current liabilities	9,27,15,717	8,25,01,071	6,47,29,291
4 Current liabilities			
(a) Short-term borrowings	43,64,98,112	39,07,29,003	38,75,59,715
(b) Trade payables	38,37,88,579	35,04,65,942	44,70,46,771
(c) Other current liabilities	16,91,47,164	5,82,52,031	3,72,74,740
(d) Short-term provisions	1,27,87,561	1,03,11,453	1,74,93,946
Sub-total - Current liabilities	1,00,22,21,417	80,97,58,429	88,93,75,172
TOTAL - EQUITY AND LIABILITIES	1,74,37,48,440	1,31,16,36,595	1,30,71,47,094
B ASSETS			
1 Non-current assets			
(a) Fixed assets	18,94,13,035	19,96,69,810	10,02,91,636
(b) Non Current Investments			
(c) Deferred tax assets (net)	15,93,389	9,59,147	15,81,123
(d) Long-term loans and advances	6,22,72,418	20,92,640	24,70,134
(e) Other non-current assets	2,13,55,383	1,79,49,028	1,52,89,911
(f) Capital work in progress	1,10,07,092	88,60,135	10,35,84,740
Sub-total - Non-current assets	28,56,41,316	22,95,30,760	22,32,17,544
2 Current assets			
(a) Current investments			
(b) Inventories	71,43,28,428	55,57,46,657	41,93,15,701
(c) Trade receivables	44,91,92,433	34,84,53,010	57,48,90,976
(d) Cash and bank balances	38,16,718	6,48,503	1,06,19,272
(e) Short-term loans and advances	21,58,02,814	5,21,64,028	6,62,32,995
(f) Other current assets	7,49,66,730	12,50,93,637	1,28,70,606
Sub-total - Current assets	1,45,81,07,123	1,08,21,05,834	1,08,39,29,550
TOTAL - ASSETS	1,74,37,48,440	1,31,16,36,595	1,30,71,47,094

For and on behalf of the Board of Directors of
V-Marc India Limited


(Sandeep Kumar Srivastava)
Whole Time Director
DIN -08685957




(Vikas Garg)
Managing Director
DIN -05268238

Date: 12th November, 2021
Place: Haridwar

V MARC INDIA LIMITED

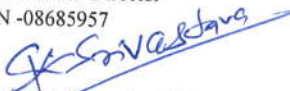
FORMERLY KNOWN AS ASIAN GALAXY PRIVATE LIMITED

Statement of Un-Audited Standalone Financial Results for the Half year ended September 30, 2021

Particulars	Half year Ended			Year Ended	
	30.09.2021 Un-Audited	31.03.2021 Audited	30.09.2020 Un-Audited	31.03.2021 Audited	31.03.2020 Audited
1. Income:-					
a) Revenue from operations	55,67,87,326	1,10,00,68,607	65,12,41,262	1,75,13,09,869	1,71,21,49,092
b) Other Income	16,76,771	36,58,785	30,000	36,88,785	42,94,891
Total Income	55,84,64,097	1,10,37,27,392	65,12,71,262	1,75,49,98,654	1,71,64,43,983
2. Expenditures:-					
a) Cost of Materials/Services Consumed	52,77,53,605	94,92,13,534	54,41,69,429	1,49,33,82,963	1,44,76,80,523
b) Purchases of stock-in-trade		-			
c) Changes in inventories of stock-in-trade -(Increase) / Decrease	(13,46,99,763)	(9,31,69,086)	(3,06,43,459)	(12,38,12,545)	(10,50,03,886)
d) Employee benefits expense	4,29,41,789	5,75,32,755	2,29,77,277	8,05,10,032	9,17,37,755
e) Finance costs	3,13,12,546	3,04,69,937	2,18,27,875	5,22,97,812	6,01,46,400
f) Depreciation and amortisation expense	1,26,15,140	1,38,27,219	50,41,232	1,88,68,451	1,00,82,463
g) Other expenses (Any Item exceeding 10% of Total Expenses related to continuing operation to be shown separately)	7,12,09,416	8,94,62,233	6,49,62,268	15,44,24,501	14,28,99,662
3 Total Expenses	55,11,32,734	1,04,73,36,592	62,83,34,622	1,67,56,71,214	1,64,75,42,917
4 Profit/(Loss) Before Exceptional and extraordinary items and Tax (1-2)	73,31,362	5,63,90,800	2,29,36,640	7,93,27,440	6,89,01,066
5 Exceptional Item	-	-	-	-	-
6 Profit/(Loss) Before extraordinary items and Tax (4-5)	73,31,362	5,63,90,800	2,29,36,640	7,93,27,440	6,89,01,066
7 Extraordinary items					
8 Profit/(Loss) Before Tax (5-6)	73,31,362	5,63,90,800	2,29,36,640	7,93,27,440	6,89,01,066
i. Current Tax	24,37,966	1,51,55,745	56,15,256	2,07,71,001	1,99,25,871
ii. Deferred Tax	(6,34,242)	3,21,976	3,00,000	6,21,976	(2,73,469)
9 Tax Expense	18,03,724	1,54,77,721	59,15,256	2,13,92,977	1,96,52,402
10 Profit/(Loss) for the period (7-8)	55,27,638	4,09,13,079	1,70,21,384	5,79,34,463	4,92,48,664
11 Paid up equity share capital & Reserve (excluding Revaluation Reserves) and Surplus	60,78,98,227	40,23,55,712	37,00,64,015	41,93,77,096	35,30,42,631
Earning per Share (EPS)					
Basic	0.24	5.13	2.13	3.45	3.09
Diluted	0.24	5.13	2.13	3.45	3.09

For and on behalf of the Board of Directors
of V-Marc India Limited

(Sandeep Kumar Srivastava)
Whole Time Director
DIN -08685957



Date: 12th November, 2021
Place: Haridwar




(Vikas Garg)
Managing Director
DIN -05268238



V-MARC India

Wires & Cables

V-MARC INDIA LIMITED
FORMERLY KNOWN AS ASIAN GALAXY PRIVATE LIMITED

V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

Regd. Off.: Plot No. 3, 4, 18 & 20 A, Sector IIDC,

SIDCUL, Haridwar, Uttrakhand - 249403 INDIA

Ph.: 01334-239638, info@v-marc.in, www.v-marc.com

CIN - L31908UR2014PLC001066

Un-Audited Standalone Cashflow Statement for the year ended September 30, 2021

Particulars	As on September 30,2021 Unaudited	As on March 31,2021 Audited	As on March 31,2020 Audited
Cash Flow from Operating Activities			
Profit/(Loss) Before Extraordinary Losses & Tax	73,31,362	7,93,27,440	6,89,01,066
Adjustment for			
Depreciation			
Finance Cost	1,26,15,140	1,88,68,451	1,00,82,463
Non Operating Income	2,39,55,200 (16,08,891)	4,34,05,034 (35,48,168)	4,51,25,229 (38,23,237)
Operating cash flow before working capital changes	4,22,92,812	13,80,52,757	12,02,85,521
Decrease(Increase) in Other Current Assets			
Inventories			
Trade Receivables	(15,85,81,771)	(13,64,30,956)	(11,04,95,041)
Short Loans & Advances	(10,07,39,423)	22,64,37,966	(25,27,44,835)
Other Current Assets	(16,36,38,786)	1,40,68,967	(42,00,223)
Other Non Current Assets	5,01,26,907	(11,22,23,031)	35,52,273
(Decrease)Increase in Current Liabilities/Non Current Liability	(34,06,355)	(26,59,117)	(27,24,865)
Trade Payables			
Other Current Liabilities	3,33,22,638	(9,65,80,829)	27,90,77,481
Short term Provisions	11,08,95,133	2,09,77,291	1,46,57,121
Short term borrowings	24,76,108	(71,82,493)	14,61,704
Other Long term Liability	4,57,69,109	31,69,288	5,58,50,726
Other Long term Provisions	(39,94,533)	(69,55,200)	79,21,075
	4,01,609	6,64,787	28,84,713
Cash flow from Extraordinary items	(18,73,69,365)	(9,67,13,326)	(47,59,871)
Cash generated from operations	-	-	-
Income Tax Paid	(14,50,76,553)	4,13,39,431	11,55,25,650
Cash Flow from Operating activities (A)	24,37,966 (14,75,14,519)	2,07,71,001 2,05,68,430	1,99,25,871 9,55,99,779
Cash Flow from Investing activities			
Non-Operating Income			
Purchase of Fixed Assets	16,08,891	35,48,168	38,23,237
Decrease in Depreciation Reserve	(45,05,322)	(2,30,88,183)	(8,02,95,811)
Sale/(Purchase) of Property Plant & Equipment	-	(4,33,837)	-
Increase/(Decrease) in Long Term Loan & Advances	(6,01,79,778)	3,77,494	1,82,70,814
Increase in Non Current Investment/Assets			
Net Cash from Investing activities (B)	(6,30,76,209)	(1,95,96,358)	(5,82,01,760)
Cash Flow from Financing activities			
Proceeds from Share Application Money			
Proceeds from Share Capital			
Proceeds/(Repayment) from/to Long term borrowings (Net)	6,00,00,000	84,00,000	-
Proceeds from security Premium	1,38,07,570	2,40,62,193	1,75,39,244
Finance Cost	16,39,06,573	-	-
Net Cash Flow from Financing activities (C)	(2,39,55,200)	(4,34,05,034)	(4,51,25,229)
	21,37,58,943	(1,09,42,841)	(2,75,85,985)
Net Increase in Cash & Cash Equivalents(A+B+C)	31,68,215	(99,70,769)	98,12,034
Cash & Cash Equivalents (Refer Note 17)			
- At the beginning of the year	6,48,503	1,06,19,271	8,07,237
- At the end of the year	38,16,718	6,48,503	1,06,19,271

For and on behalf of the Board of Directors of
V-Marc India Limited

(Sandeep Kumar Srivastava)
Whole Time Director
DIN -08685957

Date: 12th November,2021
Place: Haridwar



(Vikas Garg)
Managing Director
DIN -05268238

V-Marc India Limited
(Formerly Known as Asian Galaxy Private Limited)

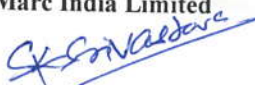
Notes to the Un-Audited Standalone Statement of the Financial results for the half year ended on September 30,2021.

- 1.The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 12th 2021.
2. The company was listed on 09th April, 2021, No Investor Complaints received / pending as on September 30, 2021.
- 3.Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has issued 60,00,000/-Equity Shares through IPO.
- 5.During the period, the valuation of closing stock has been carried out on FIFO basis at Cost or Net Realizable Value whichever is lower.
6. Deferred Tax and provision for Income Tax has been recognized in each Interim Period on the estimates made by management.
7. The Company primarily operates in one segment which comprises of manufacturing and sale of Wires & cables identified in accordance with principle enunciated in Accounting Standard AS-17, Segment Reporting. Hence, separate business segment information is not applicable.
The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of AS-17 "Operating Segment"

The Company has one manufacturing Unit in the state of Uttarakhand and all the company is supplying its product within India. Since all supplies are only domestic supplies, hence there is no Geographical segments for disclosure as the secondary segment.

8. On account of the spread of COVID-19, the company has resumed operations in phased manner aligning with relaxation in lockdown by Government. The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation and expects to recover the carrying cost of assets. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.

**For and on behalf of the Board of Directors
of V-Marc India Limited**


(Sandeep Kumar Srivastava)

Whole Time Director
DIN -08685957


(Vikas Garg)
Managing Director
DIN -05268238

Date: 12th November, 2021
Place: Haridwar



Date: 12.11.2021

To,
Board of Directors,
V-Marc India Limited
Plot No. 3, 4, 18 & 20A,
Sector-IIDC, SIDCUL, Haridwar,
Uttarakhand-249403

NSE Symbol: VMARCIND
ISIN: INE0GXXK01018

Subject: Declaration pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

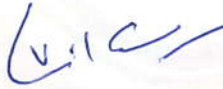
Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm, declare and certify that the Unaudited Financial results for the half-year ended September 30, 2021 does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,

For V-Marc India Limited



Vikas Garg
Managing Director
DIN: 05268238



Ranjan Kumar Sawarna
Chief Financial Officer