



VMARC/NSE/CS/2022-23/0049
The Manager

Listing Department

The National Stock Exchange of India Limited

'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

NSE Symbol: **VMARCIND**

ISIN: **INE0GXK01018**

V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

Regd. Off.: Plot No. 3, 4, 18 & 20 A, Sector, IIDC,

SIDCUL, Haridwar, Uttrakhand - 249403 INDIA

Ph.: 01334-239638 info@v-marc.in, www.v-marc.com

C I N - L 3 1 9 0 8 U R 2 0 1 4 P L C 0 0 1 0 6 6

Date:14.11.2022

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations,2015

Dear Sir/ Madam,

In reference to our communication dated 8 June, 2022, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors of the Company in their Board Meeting held today i.e. 14th November, 2022 at Plot No.3,4,18 & 20A, Sector-IIDC, SIDCUL, Haridwar, Uttarakhand-249403 considered and approved the Unaudited Financial Results and Limited Review Report thereon for the half year ended on September 30, 2022 as per the Regulation 33 of SEBI (LODR) Regulations.

The board Meeting commenced at 4:00 p.m and concluded at 5:50 p.m.

The Standalone Unaudited Financial Results will be made available on the Company's website i.e www.v-marc.com

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,

For V-Marc India Limited

Kanchan Gupta
Company Secretary

Place: Haridwar



Encl: As Above

RAJEEV SINGAL & CO.

CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N



175, Dwarkapuri, Main Road
Opp. Shiv Mandir First Floor
Muzaffarnagar (U.P.)-251001
www.carajeevsinghal.com
singhalrk2012@gmail.com
Office Mob- +91-9568000525

Limited Review Report

To,
The Board of Directors,
V-MARC India Limited,

Sub: Limited Review Report of Unaudited Financial Results for the Half Year ended 30th September, 2022

We have reviewed the accompanying statement of unaudited financial results of V-Marc India Limited for the period ended on September 30, 2022. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Singal & Co.
(Chartered Accountants)
FRN :-008692C

(Signature)

(CA SUNIL KUMAR)

Partner

Membership No: 408730

UDIN:- 22408730BDBKWF3750

Place:-Haridwar

Date:-14th November,2022





V-MARC India
Wires & Cables

V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

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Figures in Lacs

Standalone Statement of Assets & Liabilities as on 30th September,2022

Particulars	As on 30.09.2022 Unaudited	As on 30.09.2021 Unaudited	As on 31.03.2022 Audited	As on 31.03.2021 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital				
(b) Reserves and surplus	2278.57	2278.57	2,278.57	1,678.57
(c) Money received against share warrants	4885.56	4209.54	4,653.49	2,515.20
Sub-total - Shareholders' funds	7164.13	6488.11	6,932.06	4,193.77
2 Share application money pending allotment	-	-	-	-
3 Non-current liabilities				
(a) Long-term borrowings	1,162.96	849.93	1,280.70	711.85
(b) Deferred tax liabilities (net)	-	0.00	-	-
(c) Other long-term liabilities	15.26	15.56	19.73	55.51
(d) Long-term provisions	73.55	61.67	60.10	57.65
Sub-total - Non-current liabilities	1,251.77	927.16	1,360.53	825.01
4 Current liabilities				
(a) Short-term borrowings				
(b) Trade payables	5029.47	4364.98	4,431.40	4,201.63
Total outstanding dues of Micro, Small and Medium Enterprises	-	-	-	-
Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises	3753.32	3837.89	3,88	61.39
(c) Other current liabilities			3,783.30	3,443.27
(d) Short-term provisions	1963.27	1691.47	2,587.95	288.18
(e) Other current liabilities	77.07	127.88	171.81	103.11
Sub-total - Current liabilities	10,823.12	10,022.21	10,978.33	8,097.58
TOTAL	19,239.02	17,437.48	19,270.92	13,116.37
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Property, Plant and Equipment	1,722.91	1894.13	1,799.52	1,996.70
(ii) Intangible Assets	-	0.00	-	-
(iii) Capital work-in-progress	1,951.84	110.07	282.43	88.60
(iv) Intangible assets under development	-	-	-	-
(b) Non Current Investments	-	-	-	-
(c) Deferred tax assets (net)	41.57	15.93	41.57	9.59
(d) Long-term loans and advances	917.91	622.72	1,799.02	20.93
(e) Other non-current assets	148.06	213.55	217.54	179.49
Sub-total - Non-current assets	4,782.29	2,856.41	4,140.08	2,295.31
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	7,841.96	7143.28	6,858.66	5,557.47
(c) Trade receivables	5,574.56	4491.92	6,640.56	3,484.53
(d) Cash and bank balances	31.76	38.17	16.03	6.49
(e) Short-term loans and advances	661.11	2158.03	869.56	521.64
(f) Other current assets	347.35	749.67	746.03	1,250.94
Sub-total - Current assets	14,456.73	14,581.07	15,130.33	10,821.06
TOTAL	19,239.02	17,437.48	19,270.92	13,116.37

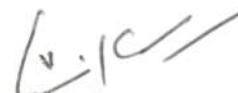
For and on behalf of the Board of Directors of

V-Marc India Limited


(Deepak Prabhakar Tikle)

Additional Director
DIN -09756849




(Vikas Garg)

Managing Director
DIN -05268238

Date: 14th November,2022

Place: Haridwar

Figures in Lacs

Statement of Un-Audited Standalone Financial Results for the Half year ended September,2022

Particulars	Half year Ended			Year Ended	
	31.03.2022 Audited	30.09.2022 Un-Audited	30.09.2021 Un-Audited	31.03.2022 Audited	31.03.2021 Audited
1. Income:-					
a) Revenue from operations	12,533.86	11,475.39	5,567.87	18,101.73	17,513.10
b) Other Income	78.57	21.08	16.77	95.34	36.89
Total Income	12,612.43	11,496.47	5,584.64	18,197.07	17,549.99
2. Expenditures:-					
a) Cost of Materials/Services Consumed	7,493.01	10,296.13	5,277.54	12,770.54	14,933.83
b) Purchases of stock-in-trade	1,356.62	-	-	1,356.62	-
c) Changes in inventories of stock-in-trade -(Increase) / Decrease	1,298.08	(1,018.49)	-1,347.00	(48.92)	(1,238.13)
d) Employee benefits expense	493.73	465.88	429.42	923.15	805.10
e) Finance costs	340.69	487.43	313.13	653.81	522.98
f) Depreciation and amortisation expense	131.35	109.68	126.15	257.50	188.68
g) Other expenses (Any Item exceeding 10% of Total Expenses related to continuing operation to be shown seperately)	924.92	835.74	712.09	1,637.02	1,544.25
3 Total Expenses	12,038.40	11,176.38	5,511.33	17,549.73	16,756.71
4 Profit/(Loss) Before Exceptional and extraordinary items and Tax (1-2)	574.03	320.09	73.31	647.34	793.27
5 Exceptional Item	-	-	-	-	-
6 Profit/(Loss) Before extraordinary items and Tax (4-5)	574.03	320.09	73.31	647.34	793.27
7 Extraordinary items	-	-	-	-	-
8 Profit/(Loss) Before Tax (5-6)	574.03	320.09	73.31	647.34	793.27
i. Current Tax	155.72	80.56	24.38	180.10	207.71
ii. Deferred Tax	(25.64)	-	-6.34	(31.98)	6.22
9 Tax Expense	130.08	80.56	18.04	148.12	213.93
10 Profit/(Loss) for the period (7-8)	443.94	239.53	55.28	499.22	579.34
11 Paid up equity share capital & Reserve (excluding Revaluation Reserves) and Surplus	6,876.78	7,164.13	6,078.98	6,932.06	4,193.77
Earning per Share (EPS)					
Basic	3.90	2.10	0.24	2.19	3.45
Diluted	3.90	2.10	0.24	2.19	3.45

For and on behalf of the Board of Directors
of V-Marc India Limited

Date: 14th November , 2022
Place: Haridwar




(Deepak Prabhakar Tikle)
Additional Director
DIN -09756849

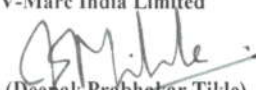

(Vikas Garg)
Managing Director
DIN -05268238

Figures in Lacs

Standalone Cashflow Statement for the half year ended September 30, 2022

Particulars	As on 30.09.2022 Unaudited	As on 30.09.2021 Unaudited	As on March 31,2022 Audited	As on March 31,2021 Audited
Cash Flow from Operating Activities				
Profit/(Loss) Before Extraordinary Losses & Tax	320.09	73.31	647.34	793.27
Adjustment for				
Depreciation	109.68	126.15	257.50	188.68
Finance Cost	487.43	239.55	523.87	434.05
Non Operating Income	(21.08)	-16.09	(93.13)	(35.48)
Operating cash flow before working capital changes	896.12	422.93	1,335.58	1,380.53
Decrease(Increase) in Other Current Assets				
Inventories	(983.30)	-1585.82	(1,301.20)	(1,364.31)
Trade Receivables	1,066.01	-1007.39	(3,156.03)	2,264.38
Short Loans & Advances	208.45	-1636.39	(347.92)	140.69
Other Current Assets	398.68	501.27	504.91	(1,122.23)
Other Non Current Assets	69.47	-34.06	(38.05)	(26.59)
(Decrease)Increase in Current Liabilities/Non Current Liability				
Trade Payables	(33.86)	333.23	282.52	(965.81)
Other Current Liabilities	(624.68)	1108.95	2,299.77	209.77
Short term Provisions	(110.10)	24.76	68.69	(71.82)
Short term borrowings	598.08	457.69	229.77	31.69
Other Long term Liability	(583.31)	-39.95	(35.77)	(69.55)
Other Long term Provisions	20.91	4.02	2.45	6.65
	26.34	(1,873.69)	(1,490.87)	(967.13)
Cash flow from Extraordinary items				
Cash generated from operations	922.47	-1450.77	(155.29)	413.39
Income Tax Paid	80.56	24.38	180.10	207.71
Cash Flow from Operating activities (A)	841.91	-1,475.15	(335.39)	205.68
Cash Flow from Investing activities				
Non-Operating Income	21.08	16.09	93.13	35.48
Purchase of Fixed Assets	(1,703.70)	-45.05	(254.15)	(230.88)
Sale/(Purchase) of Property Plant & Equipment	1.67	0.00	-	(4.34)
Increase/(Decrease) in Long Term Loan & Advances	1,459.95	-601.80	(1,778.09)	3.77
Net Cash from Investing activities (B)	(221.00)	(630.76)	(1,939.11)	(195.96)
Cash Flow from Financing activities				
Proceeds from Share Capital	-	600.00	600.00	84.00
Proceeds/(Repayment) from/to Long term borrowings (Net)	(117.74)	138.08	568.85	240.62
Proceeds from security Premium	-	1639.07	1,639.07	-
Finance Cost	(487.43)	-239.55	(523.87)	(434.05)
Net Cash Flow from Financing activities (C)	(605.17)	2,137.59	2,284.05	(109.43)
Net Increase in Cash & Cash Equivalents(A+B+C)	15.73	31.68	9.54	(99.71)
Cash & Cash Equivalents				
- At the beginning of the year	16.03	6.49	6.49	106.19
- At the end of the year	31.76	38.17	16.03	6.49

For and on behalf of the Board of Directors of
V-Marc India Limited


(Deepak Prabhakar Tikle)
Additional Director
DIN- 09756849




(Vikas Garg)
Managing Director
DIN -05268238


V-Marc India Limited
CIN - L31908UR2014PLC001066

Notes to the Un-Audited Standalone Statement of the Financial results for the half year ended on September 30,2022.

- 1.The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 14th 2022.
- 2.Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
- 3.During the period, the valuation of closing stock has been carried out on FIFO basis at Cost or Net Realizable Value whichever is lower.
4. Deferred Tax and provision for Income Tax has been recognized in each Interim Period on the estimates made by management.
5. The Company primarily operates in one segment which comprises of manufacturing and sale of Wires & cables identified in accordance with principle enunciated in Accounting Standard AS-17, Segment Reporting. Hence, separate business segment information is not applicable.
The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of AS-17 "Operating Segment"

The Company has one manufacturing Unit in the state of Uttarakhand and all the company is supplying its product within India. Since all supplies are only domestics supplies, hence there is no Geographical segments for disclosure as the secondary segment.

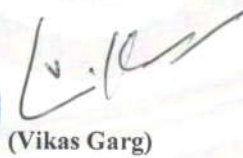
**For and on behalf of the Board of Directors
of V-Marc India Limited**


(Deepak Prabhakar Tikle)

Additional Director

DIN -09756849




(Vikas Garg)

Managing Director

DIN -05268238

Date: 14th November,2022

Place: Haridwar



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(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

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CIN - L31908UR2014PLC001066

To,
Board of Directors,
V-Marc India Limited
Plot No. 3, 4, 18 & 20A,
Sector-IIDC, SIDCUL, Haridwar,
Uttarakhand-249403

Date: 14.11.2022

NSE Symbol: VMARCIND
ISIN: INE0G XK01018

Subject: Declaration pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm, declare and certify that the Unaudited Financial results for the half-year ended September 30, 2022 does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are requested to take the above information on the record.


Thanking You,

Yours Faithfully,

For V-Marc India Limited


Vikas Garg
Managing Director
DIN: 05268238




Ranjan Kumar Sawarna
Chief Financial Officer