

Date: 06.07.2022

To,
The National Stock Exchange of India
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai-400051

To,
V-Marc India Limited
Plot No.3, 4, 18 & 20A,
Sector-IIIDC, SIDCUL, Haridwar,
Uttarakhand-249403

NSE Symbol: VMARCIND - ISIN: INE0GXX01018

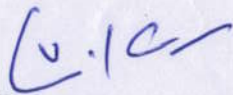
Subject: Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Disclosure of reasons for encumbrance in the prescribed format as required to be disclosed in pursuance of SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019

Please find enclosed disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure on detailed reasons for encumbrance in the prescribed format, as required to be disclosed in pursuance of SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 read with Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are hereby requested to take this information on record.

Thanking You,

Yours Faithfully,



Vikas Garg

Promoter

Annexure I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)						V-Marc India Limited							
Names of the Stock Exchanges where the shares of the target company are listed						National Stock Exchange (Emerge)							
Date of reporting						06.07.2022							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Vikas Garg							
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Vikas Garg	1,25,92,100	55.26%	55.26%	Nil	Nil	Creation	05.07.2022	Pledge	68,35,709	30.00%	PNB Investment Services Limited	68,35,709	30.00%

Vikas Garg
Promoter

Place : Haridwar
Date : 06.07.2022

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	V-Marc India Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (Emerge)
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Vikas Garg
Total promoter shareholding in the listed company	No. of shares-1,59,40,696/- % of total share capital -69.96%
Encumbered shares as a % of promoter shareholding	42.88%
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance

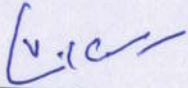
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Encumbrance (Date of creation of encumbrance: 5 th July, 2022)
No. and % of shares encumbered	Pledge No. of shares: 68,35,709/- % of total share capital: 30%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) PNB Investment Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Security Trustee
	Names of all other entities in the agreement V-Marc India Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Rs.24,26,67,670/-# (68,35,709 equity Shares)
	Amount involved (against which shares have been encumbered) (B) Rs.1,74,42,00,000/- (Shares has been pledged as collateral Security for Loans, availed from Consortium of PNB, Axis Bank, Bank of India, Union Bank of India with PNB as the lead Bank by the Listed Company)

Vikas

End use of money	Ratio of A / B Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	0.14 Utilization: For the Benefit of the Listed Company Amount of Money Borrowed: Rs.1,74,42,00,000/- Purpose: Shares has been pledged as collateral Security for Loans, availed from Consortium of PNB, Axis Bank, Bank of India, Union Bank of India with PNB as the lead Bank by the Listed Company. Repayment: To be repaid in full by 31.03.2029
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Notes:

#Value of Equity Shares is calculated at Rs.35.50 per share i.e closing price of the Equity Shares of V-Marc India Limited traded at NSE (Emerge) as on 5th July, 2022 (Date of Creation of Pledge)



(Vikas Garg)

Place: Haridwar

Date: 06.07.2022